

Charity Registration No. 1097313

Company Registration No. 04572443 (England and Wales)

DAYTRIPPERS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2021



DAYTRIPPERS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---------------------------------|--|
| Trustees & directors | Mr J Berman Ms L Talmadge Mr S Shulman |
| Secretary | Ms L Talmadge |
| Charity number | 1097313 |
| Company number | 04572443 |
| Registered office | 36 Great Pulteney Street London W1F 9NS |
| Accountants | RDP Newmans LLP Lynwood House 373-375 Station Road Harrow Middlesex HA1 2AW |

DAYTRIPPERS LIMITED

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DAYTRIPPERS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 30 APRIL 2021

The Trustees present their report and financial statements for the period ended 30 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing documents, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

The Trustees have paid due regard to guidance issued by the Charity Commission in relation to the activities being for the public benefit.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Objectives and activities

Daytrippers was established in 2003 to help disabled children experience amazing opportunities that would not normally be accessible to them.

In 2018 we became Daytrippers Foundation, a grant-giving organisation which funded opportunities for children, young people and families to explore, learn and achieve. The team have proudly assisted UK special schools, children's hospices, hospitals, charities and not-for-profit organisations by funding days out of their choice, innovative events, workshops and legacy programmes.

It is the charity's mission to challenge perceptions, promote inclusive fun for all and encourage creativity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The primary beneficiaries are children and young people age 5-25 who are disabled, neurodivergent and/or have a life-limiting condition. The charity supports special schools, children's hospices and hospitals, charities and not-for-profit organisations by funding days out of their choice, innovative events, workshops and programme.

We have celebrated 17 brilliant years promoting inclusive fun for children with disabilities and life-limiting conditions. However, in these difficult and uncertain times due, and with much consideration we have decided that our current model is no longer sustainable. Therefore, we will be closing Daytrippers Foundation in 2021, and all services have wound down.

We have supported over 50,000 disabled and non-disabled children and young people to date, awarding 755 grants assisting over 200 charities and not-for-profit organisations. We are proud to have funded and arranged 714 day trips and 132 inclusive events.

We would like to thank everyone involved in the charity over the years. We have been supported and inspired by fantastic donors, collaborators, partners, patrons and volunteers.

All members of the Daytrippers team are committed to improving the lives of children and young people and individually will continue to develop and support impactful and effective projects.

Financial review

At the period end the charity held reserves of £- (2020: £26,240). Included are restricted funds of £- (2020: £25,000).

DAYTRIPPERS LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 30 APRIL 2021

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 24 October 2002 and registered as a charity on 1 May 2003. The charity's reference and administrative details are set out on the Legal and Administrative Information page. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association .

The Trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Mr J Berman
Ms L Talmadge
Mr S Shulman

Details of method of recruitment and appointment of trustees; The charity has designated role descriptions for trustees outlining their role and duties and require a signed code of conduct for all trustees, recruitment has been based on designated skill sets and experience that the charity can benefit from, and all trustees are required to attend board meetings and play an active role in the governance of the charity. Trustees appointments are regularly reviewed at the board meetings to ensure they are fulfilling their roles.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity has a Trustee Board currently consisting of three trustees. Chair of Trustees, Leila Talmadge, & Trustees, Jonathan Berman & Simon Shulman. It meets four times a year. There is also one paid member of staff – The Charity Manager, Keeley Williams, who is responsible for the day to day running of the charity, reporting to the trustees

DAYTRIPPERS LIMITED

**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE PERIOD ENDED 30 APRIL 2021**

The trustees' report was approved by the Board of Trustees.



Ms L Talmadge

Trustee

Dated: 26/07/21

DAYTRIPPERS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF DAYTRIPPERS LIMITED FOR THE PERIOD ENDED 30 APRIL 2021

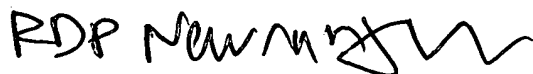
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Daytrippers Limited for the period ended 30 April 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's Trustees, as a body, in accordance with the terms of our engagement letter dated 28 March 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Daytrippers Limited and state those matters that we have agreed to state to the charity's Trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Daytrippers Limited and the charity's Trustees as a body, for our work or for this report.

It is your duty to ensure that Daytrippers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Daytrippers Limited. You consider that Daytrippers Limited is exempt from the statutory audit requirement for the period, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Daytrippers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



RDP Newmans LLP

Chartered Accountants

29 July 2021

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Lynwood House
373-375 Station Road
Harrow
Middlesex
HA1 2AW

DAYTRIPPERS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 APRIL 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | Total 2021 £ | Total 2020 £ |
|--|-------|----------------------------|--------------------------|--------------------|--------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 6,219 | - | 6,219 | 54,087 |
| Charitable activities | 4 | - | - | - | 25,000 |
| Total income | | <u>6,219</u> | <u>-</u> | <u>6,219</u> | <u>79,087</u> |
| Expenditure on: | | | | | |
| Charitable activities | 5 | <u>7,459</u> | <u>25,000</u> | <u>32,459</u> | <u>97,250</u> |
| Net expenditure for the year/ Net movement in funds | | (1,240) | (25,000) | (26,240) | (18,163) |
| Fund balances at 1 November 2020 | | <u>1,240</u> | <u>25,000</u> | <u>26,240</u> | <u>44,403</u> |
| Fund balances at 30 April 2021 | | <u>-</u> | <u>-</u> | <u>-</u> | <u>26,240</u> |

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DAYTRIPPERS LIMITED

BALANCE SHEET

AS AT 30 APRIL 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|-------|-----------|---|-----------|--------|
| Current assets | | | | | |
| Cash at bank and in hand | | - | | 29,286 | |
| Creditors: amounts falling due within one year | 8 | - | | (3,046) | |
| Net current assets | | | - | | 26,240 |
| Income funds | | | | | |
| Restricted funds | | | - | | 25,000 |
| Unrestricted funds | | | - | | 1,240 |
| | | | - | | 26,240 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 30 April 2021.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26/07/21



Ms L Talmadge
Trustee

Company Registration No. 04572443

DAYTRIPPERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 APRIL 2021

1 Accounting policies

Charity information

Daytrippers Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 36 Great Pulteney Street, London, W1F 9NS. The company is registered with the Charities Commission with a registration number 1097313.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006, Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

DAYTRIPPERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

Grants received are accounted for as receivable as and when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to performance condition is recognised (as the related goods or services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

1.5 Resources expended

Expenditure is recognised on an accrual basis, inclusive of VAT.

Cost of generating funds are those costs incurred in attracting voluntary income, in particular grant funding and the costs of maintaining the charity's profile within the sector.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

DAYTRIPPERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2021

1 Accounting policies **(Continued)**

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Volunteers

Volunteers' contribution are not considered to be significant to the charity's ability to undertake its activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|---------------------|-------------------------------|-------------------------------|
| | 2021 | 2020 |
| | £ | £ |
| Donations and gifts | 6,219 | 54,087 |

DAYTRIPPERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2021

4 Charitable activities

| | Charitable Income Restricted 2020 £ |
|----------------------------|--|
| Performance related grants | 25,000 |

During the period a restricted grant of £0 (2020: £25,000) was received to fund predetermined activities for children and young people.

The charity ceased to operate on 30 April 2021.

5 Grants payable

Grants paid to individuals amounted to £26,500 (2020: £69,249). No grants were paid out to institutions.

6 Trustees

None of the Trustees claimed expenses during the year. (2020: none).

None of the remaining Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

7 Employees

Number of employees

The average monthly number of employees during the period was:

| | 2021 Number | 2020 Number |
|-------------------------|------------------------|------------------------|
| | 1 | 1 |
| | <u>1</u> | <u>1</u> |
| Employment costs | 2021 | 2020 |
| | £ | £ |
| Wages and salaries | 3,810 | 24,000 |
| Other pension costs | 44 | 534 |
| | <u>3,854</u> | <u>24,534</u> |

There are no employees who received employee benefits (excluding employer pension costs) of more than £60,000.

DAYTRIPPERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2021

8 Creditors: amounts falling due within one year

| | 2021 | 2020 |
|------------------------------------|----------|--------------|
| | £ | £ |
| Other taxation and social security | - | 373 |
| Other creditors | - | 146 |
| Accruals and deferred income | - | 2,527 |
| | <u>-</u> | <u>3,046</u> |
| | <u>-</u> | <u>3,046</u> |

9 Related party transactions

During the year, Mr J Berman, a trustee, made donations of £4,840 (2020: £16,500) to the charity. There were no conditions attached to these donations.